## **CONSUMER BEHAVIOR**

By Yash Patel

### FINAL VS. BUSINESS CONSUMER

#### **Final consumers**

#### Personal purchase

#### Some examples:

- I-Pad
- Shoes
- Cars/Trucks

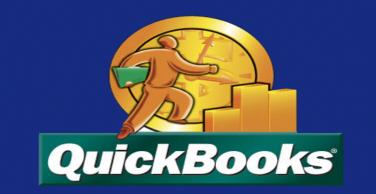
#### **Business consumer**

#### To make something to offer the service

#### Some examples:

- Quick Books
- Industrial strength cleaner
- Instructional books





### **MASLOW'S HIERARCHY OF NEEDS**

Self-Actualization (to realize your potential)

(respect and recognition)

Social (friends, love, belonging)

(physical safety and economic security)

Physiological\_\_\_\_\_(food, sleep, water, shelter, air)

Morality, Creativity, Problem solving, Acceptance of facts

Confidence, Achievement, Respect of others, Respect by others

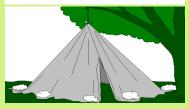
> Friendship, Family, Love/belonging

Security of body, Security of employment, Morality

Breathing, Food, Water, Sleep, Shelter







### **BUYING MOTIVES**

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- Life insurance
- ADT security system

## Rational

- Car
- House



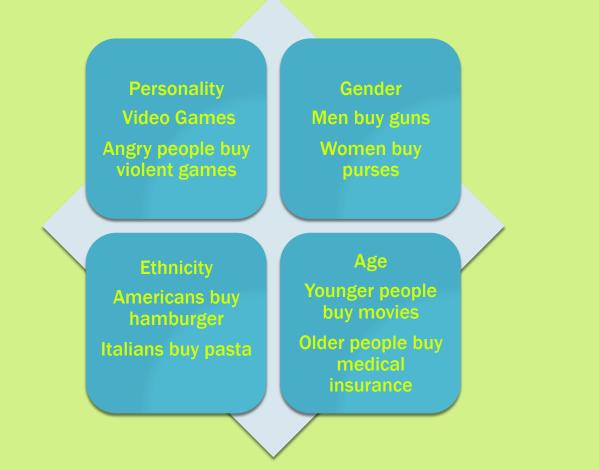
# Patronage

- Only buying Ford vehicles
- Only buying Apple products

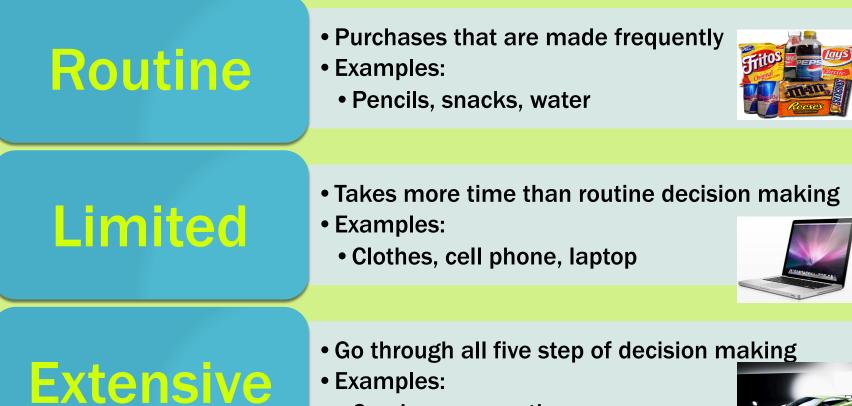
### **CONSUMER DECISION-MAKING PROCESS**



### **INDIVIDUAL CHARACTERISTIC**



## **DECISION MAKING**



• Car, house, vacation

